

PRESS RELEASE

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9th May 2005

Financial Dynamics Appoints Oliver Pawle as Chairman

Financial Dynamics (FD), the leading international business communications consultancy, announced today the appointment of Oliver Pawle as Chairman. He succeeds Tony Knox, who after 17 years as Chairman of FD has decided to concentrate on a number of other ventures. Tony Knox will remain a Director of FD's holding company board in a non-executive capacity.

Oliver Pawle is a Vice Chairman of UBS Investment Bank and has for the last 12 months chaired FD's advisory board. He has many years experience in investment banking including being head of Corporate Broking at UBS for several years.

Commenting on the announcement Tony Knox said:

"After nearly 40 years in public relations and 17 as Chairman of FD I feel the time is right to pass on my chairman responsibilities to a new pair of hands. Since our management buyout eighteen months ago, FD has gone from strength to strength on both sides of the Atlantic and it is with great pleasure and pride that I can pass the baton over to Oliver with the business in such excellent health."

Charles Watson, Chief Executive of Financial Dynamics added:

"Over the last 17 years Tony has made an enormous contribution to making FD what it is today – something for which I and all my colleagues owe him a great debt of gratitude. I am delighted that we will continue to retain the benefit of Tony's wisdom and counsel by his remaining on the FD board. It also gives me great pleasure to welcome Oliver as our new Chairman. He has already made a significant contribution to FD over the last 12 months by chairing our Advisory Board and I greatly look forward to working closely with him as we continue to grow the business."

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Notes to Editors:

Financial Dynamics is one of the most highly regarded brands in the communications industry. FD employs over 300 professional staff and advises more than 400 clients worldwide through its offices in London, New York, San Francisco, Frankfurt, Paris, Dublin, Boston, Athens, Bahrain, Stockholm, Washington and Chicago. FD's services include financial public relations, investor relations, crisis & issues management and corporate, business-to-business & business-to-consumer communications. Financial Dynamics is also a market leader in M&A advisory work.

In July 2003 Financial Dynamics was subject to a management buyout supported by Advent International.