

PRESS RELEASE

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Andrew Walton Joins Financial Dynamics

Financial Dynamics (FD), the leading international business communications consultancy, is pleased to announce the appointment of Andrew Walton as a senior vice president in its London office.

Andrew joins Financial Dynamics from Morgan Stanley where he spent five years managing investment banking communications for the global financial services firm. Andrew spent the last two years in Morgan Stanley's HQ in New York overseeing global and North American communications and prior to that had served in the London office performing a similar role across Europe.

While at Morgan Stanley, Andrew worked with Financial Dynamics on a number of occasions through mutual clients and important transactions. Andrew is well connected within the financial media in both London and New York and will be based in Financial Dynamics' Financial Services team in London. Andrew will also advise on M&A activity across the FD International Network.

Commenting on his reasons for joining, Andrew Walton said:

"I am looking forward to applying my experience in communications and my connections within the financial media to FD's sector-based client approach. FD is a leader in advising on M&A activity and has an excellent reputation in the UK and internationally, which is a major attraction to me."

Commenting on the appointment, Charles Watson, Chief Executive of Financial Dynamics, said:

"Andrew is a highly talented communications professional with extensive experience in areas such as M&A advisory work and media relations. I am absolutely delighted to welcome him to our growing team."

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Enquiries

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For more information about FD's financial services offering:
<http://www.fd.com>

Notes to Editors:

Financial Dynamics is one of the most highly regarded brands in the communications industry. FD employs over 350 professional staff and advises more than 400 clients worldwide through its offices in Athens, Bahrain, Boston, Chicago, Dublin, Frankfurt, Hong Kong, London, Manchester, Mumbai, New York, Paris, San Francisco, Stockholm and Washington. FD's services include financial public relations, investor relations, corporate communications, crisis and issues management, and consumer and business-to-business marketing communications. FD is also the market leader in M&A advisory work. In July 2003 FD was subject to a management buy-out supported by Advent International.